

Key Information Document

Physical Shares

Purpose

This document provides you with key information about this investment product. It is not marketing material and it does not constitute an investment advice. The Key Information Document is required by the law to help you understand the nature, risks, costs, potential gain and losses of this product and to help you compare it with other products.

Product

Product name: Physical Shares

Distributor: Offered by BCM Begin Capital Markets CY Ltd. (previously OX Capital Markets Ltd.) (the "Company") a company registered in Cyprus with registration number HE338839 and authorized by Cyprus Securities and Exchange Commission ("CySEC"), with License Number 274/15.

Alert

You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type

A physical share is not a leveraged product, offered by the Company on a bilateral execution basis. It allows you to obtain a direct exposure to the physical share and so to become a shareholder of the particular Company whose share you have bought. You can only choose to buy the physical share to benefit from rising prices on the stock exchange. The price of the physical share is copying the price of the share on the stock exchange.

Example

If an investor has opened a buy position and the price of the share on the stock exchange rises, the value of the physical share will increase - at the time of closing the position the Company will pay the difference between the closing price and the opening price. Conversely, if the price of the share on the stock exchange declines, the value of the physical share will decrease - at the time of closing the position the investor will pay the Company the difference between the closing price and the opening price.

Objectives

The aim of the physical share is to allow an investor to become a shareholder of particular Company without the need to be official participant of the stock exchange on which the Company is being quoted.

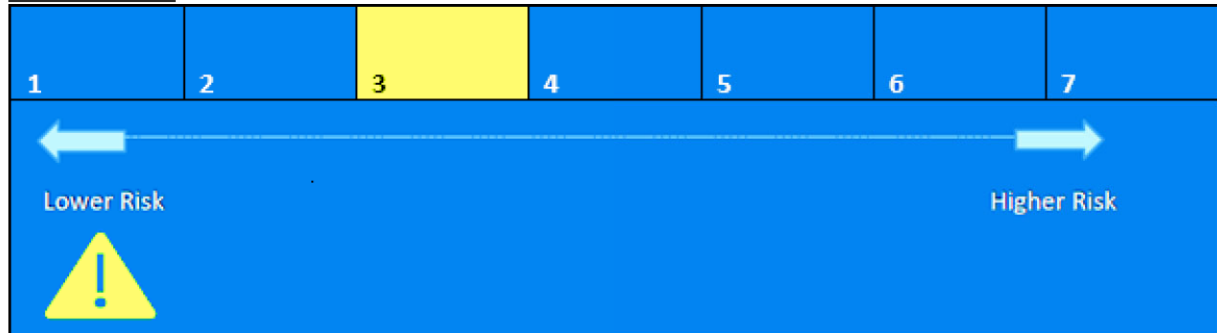
Investor	CFD	Margin (%)	Leve- rage	Market Price	Quotation	Initial Margin	Direction	Market Direction	Profit/ Loss
A	1	100 %	1:1	5000	100% x 5000 x 1	5000	BUY	UP	Profit
B	1	100 %	1:1	5500	100% x 5500 x 1	5500	BUY	DOWN	Loss

When free margin drops due to price movement in the opposite direction of the trades, one must either fund the account in-order to keep margin level above stop out (automatic system close of open order) level which is at 50% of margin level, or close position(s) to avoid being stopped out, i.e., automatic close of open positions. Margin Call notification is communicated through a durable medium when margin level falls below 100 %.

Intended Retail Investor

Physical shares are available for investors who have less knowledge for the financial markets, and they are expected to have less trading experience with financial markets. It is anticipated that the investors will have an understanding on how the moving price of the physical share on the stock exchange affects the open positions in their account. Moreover, they must understand that trading physical shares might cause a loss of significant part of invested capital and they must have the ability to bear losses.

Risk Indicator



The Risk indicator can show you the risk involved in these products compared to other products. It shows how possible it is that the product movement can lead to financial loss for the investor.

The Risk indicator has been set to the Lower level. The rate indicates the potential losses from the product future performance. The risk indicator assumes that you may not be able to buy or sell your physical share at the price you wanted to due to volatility of the market or you may have to buy or sell your physical share at a price that significantly impacts how much you get back.

Currency Risk

It is possible to buy or sell physical share in a different currency from the currency of your account. The final pay-out that you might receive depends on the exchange rate between the two currencies.

Performance Scenarios

The below scenarios were demonstrated to provide you how an investment can perform. You can compare them with other products scenarios in order to identify which product is more suitable for you. The scenarios presented are an approximation of future performance based on evidence from the past performance on how the value of this investment differs and are not an exact indicator. The outcome will be based on the market performance and how long you hold the physical share. The stress scenario indicates the possible outcome in extreme market circumstances.

Scenario

Physical Shares	
Opening Price: P	100
Trade Size (per CFD): TS	5
Margin %: M	100 %
Contract Size: K	1
Margin Requirement (€): $MR = P \times TS \times M \times K$	500
Notional Value of the Trade (€): $TN = MR/M$	500

Table 1

BUY Performance Scenario	Closing Price (inc. spread)	Price Change	Profit/Loss
Favourable	101.50 €	1.50 %	7.50 €
Moderate	100.75 €	0.75 %	3.75 €
Unfavourable	98.50 €	-1.50 %	-7.50 €
Stress	95 €	-5 %	-25 €

What happens if the Company is unable to pay out?

The Company segregates all its clients' funds from its own, in different bank accounts, in accordance with the Law 87(I)2017 and the related Directive of the Cyprus Securities and Exchange Commission for the Safeguarding of financial instruments and funds belonging to clients. Moreover, the Company participates in the Investor Compensation Funds. The objective of the ICF is to secure claims of the covered Clients against members of the ICF, through the payment of compensation in cases where the member concerned is unable to pay out. The total payable compensation to each covered Client of the Company may not exceed the amount of twenty thousand Euros (EUR 20,000). For further information, please refer to Cyprus and Securities and Exchange Commission website www.cysec.gov.cy.

What are the Costs?

One-off Entry or exit Costs	Spread	The Difference between the Sell Price and Buy price
	Minimum Commission	The minimum fee charged for the service carrying out the transaction (it refers to stocks ONLY)
On-going Costs	Swaps	If you hold a buy or sell position open after the market close, you will be subject to Swap Fee.

How long should I hold it, and can I take money out early?

CFDs have no recommended holding period. Provided that the Company is open for trading you can enter and exit positions if the markets are available, please check all the financial instruments trading hours to our brand name websites: www.profitlevel.com and/or www.capitalpanda.com.

How can I complain?

You may submit your complaint in writing and address it to the Compliance Officer, who is authorized to handle and investigate complaints. You are encouraged to use the Complaint Form (which can be found in the Complaints Handling Procedure) and submit it in any of the following ways:

- A. By submitting the Complaint Form electronically at the following email address: complaints@begincapitalmarkets.com or
- B. By sending by post or delivering in person the attached Complaints Form at the following address: 39C, Zinonos, 3040, Limassol, Cyprus and
- C. By Facsimile at +357 2503 0026.

If you feel that your complaint has not been resolved satisfactory, you may file a complaint through Cyprus and Exchange Commission website. Please read our "Complaints Handling Procedure".

Other Relevant information

We encourage you to read the "Trading Terms and Conditions", "Risk Disclosure" and the "Summary of Best Interest and Order Execution Policy". You can find the mentioned documents, under the section Regulation. Such information is also available upon request.